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Capital Markets
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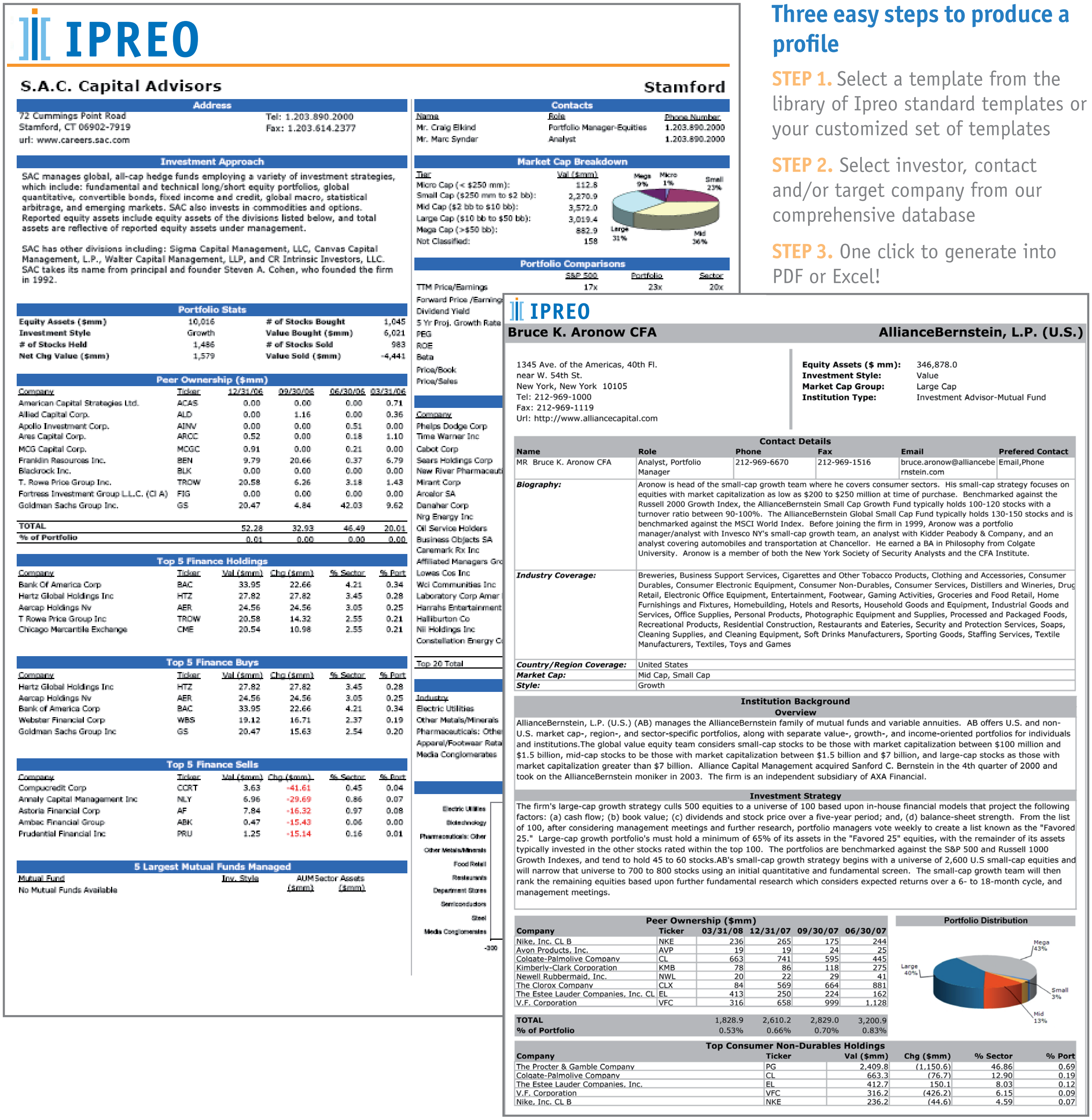

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S.A.C. Capital Advisors

Stamford

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Contacts

Name	Role	Phone Number
Mr. Craig Elkind	Portfolio Manager-Equities	1.203.890.2000
Mr. Marc Synder	Analyst	1.203.890.2000

Investment Approach

SAC manages global, all-cap hedge funds employing a variety of investment strategies, which include: fundamental and technical long/short equity portfolios, global quantitative, convertible bonds, fixed income and credit, global macro, statistical arbitrage, and emerging markets. SAC also invests in commodities and options. Reported equity assets include equity assets of the divisions listed below, and total assets are reflective of reported equity assets under management.

SAC has other divisions including: Sigma Capital Management, LLC, Canvas Capital Management, L.P., Walter Capital Management, LLP, and CR Intrinsic Investors, LLC. SAC takes its name from principal and founder Steven A. Cohen, who founded the firm in 1992.

Market Cap Breakdown

Tier	Val ($mm)
Micro Cap (< $250 mm):	112.8
Small Cap ($250 mm to $2 bb):	2,270.9
Mid Cap ($2 bb to $10 bb):	3,572.0
Large Cap ($10 bb to $50 bb):	3,019.4
Mega Cap (>$50 bb):	882.9
Not Classified:	158

Portfolio Comparisons

	S&P 500	Portfolio	Sector
TTM Price/Earnings	17x	23x	20x
Forward Price /Earnings			
Dividend Yield			
5 Yr Proj. Growth Rate			
PEG			
ROE			
Beta			
Price/Book			
Price/Sales			

Portfolio Stats

Equity Assets ($mm)	10,016	**# of Stocks Bought**	1,045
Investment Style	Growth	**Value Bought ($mm)**	6,021
# of Stocks Held	1,486	**# of Stocks Sold**	983
Net Chg Value ($mm)	1,579	**Value Sold ($mm)**	-4,441

Peer Ownership ($mm)

Company	Ticker	12/31/06	09/30/06	06/30/06	03/31/06
American Capital Strategies Ltd.	ACAS	0.00	0.00	0.00	0.71
Allied Capital Corp.	ALD	0.00	1.16	0.00	0.36
Apollo Investment Corp.	AINV	0.00	0.00	0.51	0.00
Ares Capital Corp.	ARCC	0.52	0.00	0.18	1.10
MCG Capital Corp.	MCGC	0.91	0.00	0.21	0.00
Franklin Resources Inc.	BEN	9.79	20.66	0.37	6.79
Blackrock Inc.	BLK	0.00	0.00	0.00	0.00
T. Rowe Price Group Inc.	TROW	20.58	6.26	3.18	1.43
Fortress Investment Group L.L.C. (Cl A)	FIG	0.00	0.00	0.00	0.00
Goldman Sachs Group Inc.	GS	20.47	4.84	42.03	9.62
TOTAL		52.28	32.93	46.49	20.01
% of Portfolio		0.01	0.00	0.00	0.00

Company
Phelps Dodge Corp
Time Warner Inc
Cabot Corp
Sears Holdings Corp
New River Pharmaceuti
Mirant Corp
Arcelor SA
Danaher Corp
Nrg Energy Inc
Oil Service Holders
Business Objects SA
Caremark Rx Inc
Affiliated Managers Gro
Lowes Cos Inc
Wci Communities Inc
Laboratory Corp Amer
Harrahs Entertainment
Halliburton Co
Nii Holdings Inc
Constellation Energy C
Top 20 Total

Top 5 Finance Holdings

Company	Ticker	Val ($mm)	Chg ($mm)	% Sector	% Port
Bank Of America Corp	BAC	33.95	22.66	4.21	0.34
Hertz Global Holdings Inc	HTZ	27.82	27.82	3.45	0.28
Aercap Holdings Nv	AER	24.56	24.56	3.05	0.25
T Rowe Price Group Inc	TROW	20.58	14.32	2.55	0.21
Chicago Mercantile Exchange	CME	20.54	10.98	2.55	0.21

Top 5 Finance Buys

Company	Ticker	Val ($mm)	Chg ($mm)	% Sector	% Port
Hertz Global Holdings Inc	HTZ	27.82	27.82	3.45	0.28
Aercap Holdings Nv	AER	24.56	24.56	3.05	0.25
Bank of America Corp	BAC	33.95	22.66	4.21	0.34
Webster Financial Corp	WBS	19.12	16.71	2.37	0.19
Goldman Sachs Group Inc	GS	20.47	15.63	2.54	0.20

Industry
Electric Utilities
Other Metals/Minerals
Pharmaceuticals: Other
Apparel/Footwear Retai
Media Conglomerates

Top 5 Finance Sells

Company	Ticker	Val ($mm)	Chg ($mm)	% Sector	% Port
Compucredit Corp	CCRT	3.63	-41.61	0.45	0.04
Annaly Capital Management Inc	NLY	6.96	-29.69	0.86	0.07
Astoria Financial Corp	AF	7.84	-16.32	0.97	0.08
Ambac Financial Group	ABK	0.47	-15.43	0.06	0.00
Prudential Financial Inc	PRU	1.25	-15.14	0.16	0.01

5 Largest Mutual Funds Managed

Mutual Fund	Inv. Style	AUM ($mm)	Sector Assets ($mm)
No Mutual Funds Available			

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Bruce K. Aronow CFA — AllianceBernstein, L.P. (U.S.)

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near W. 54th St.
New York, New York 10105
Tel: 212-969-1000
Fax: 212-969-1119
Url: http://www.alliancecapital.com

Equity Assets ($ mm): 346,878.0
Investment Style: Value
Market Cap Group: Large Cap
Institution Type: Investment Advisor-Mutual Fund

Contact Details

Name	Role	Phone	Fax	Email	Prefered Contact
MR Bruce K. Aronow CFA	Analyst, Portfolio Manager	212-969-6670	212-969-1516	bruce.aronow@alliancebernstein.com	Email,Phone

Biography:	Aronow is head of the small-cap growth team where he covers consumer sectors. His small-cap strategy focuses on equities with market capitalization as low as $200 to $250 million at time of purchase. Benchmarked against the Russell 2000 Growth Index, the AllianceBernstein Small Cap Growth Fund typically holds 100-120 stocks with a turnover ratio between 90-100%. The AllianceBernstein Global Small Cap Fund typically holds 130-150 stocks and is benchmarked against the MSCI World Index. Before joining the firm in 1999, Aronow was a portfolio manager/analyst with Invesco NY's small-cap growth team, an analyst with Kidder Peabody & Company, and an analyst covering automobiles and transportation at Chancellor. He earned a BA in Philosophy from Colgate University. Aronow is a member of both the New York Society of Security Analysts and the CFA Institute.
Industry Coverage:	Breweries, Business Support Services, Cigarettes and Other Tobacco Products, Clothing and Accessories, Consumer Durables, Consumer Electronic Equipment, Consumer Non-Durables, Consumer Services, Distillers and Wineries, Drug Retail, Electronic Office Equipment, Entertainment, Footwear, Gaming Activities, Groceries and Food Retail, Home Furnishings and Fixtures, Homebuilding, Hotels and Resorts, Household Goods and Equipment, Industrial Goods and Services, Office Supplies, Personal Products, Photographic Equipment and Supplies, Processed and Packaged Foods, Recreational Products, Residential Construction, Restaurants and Eateries, Security and Protection Services, Soaps, Cleaning Supplies, and Cleaning Equipment, Soft Drinks Manufacturers, Sporting Goods, Staffing Services, Textile Manufacturers, Textiles, Toys and Games
Country/Region Coverage:	United States
Market Cap:	Mid Cap, Small Cap
Style:	Growth

Institution Background

Overview

AllianceBernstein, L.P. (U.S.) (AB) manages the AllianceBernstein family of mutual funds and variable annuities. AB offers U.S. and non-U.S. market cap-, region-, and sector-specific portfolios, along with separate value-, growth-, and income-oriented portfolios for individuals and institutions.The global value equity team considers small-cap stocks to be those with market capitalization between $100 million and $1.5 billion, mid-cap stocks to be those with market capitalization between $1.5 billion and $7 billion, and large-cap stocks as those with market capitalization greater than $7 billion. Alliance Capital Management acquired Sanford C. Bernstein in the 4th quarter of 2000 and took on the AllianceBernstein moniker in 2003. The firm is an independent subsidiary of AXA Financial.

Investment Strategy

The firm's large-cap growth strategy culls 500 equities to a universe of 100 based upon in-house financial models that project the following factors: (a) cash flow; (b) book value; (c) dividends and stock price over a five-year period; and, (d) balance-sheet strength. From the list of 100, after considering management meetings and further research, portfolio managers vote weekly to create a list known as the "Favored 25." Large-cap growth portfolio's must hold a minimum of 65% of its assets in the "Favored 25" equities, with the remainder of its assets typically invested in the other stocks rated within the top 100. The portfolios are benchmarked against the S&P 500 and Russell 1000 Growth Indexes, and tend to hold 45 to 60 stocks.AB's small-cap growth strategy begins with a universe of 2,600 U.S small-cap equities and will narrow that universe to 700 to 800 stocks using an initial quantitative and fundamental screen. The small-cap growth team will then rank the remaining equities based upon further fundamental research which considers expected returns over a 6- to 18-month cycle, and management meetings.

Peer Ownership ($mm)

Company	Ticker	03/31/08	12/31/07	09/30/07	06/30/07
Nike, Inc. CL B	NKE	236	265	175	244
Avon Products, Inc.	AVP	19	19	24	25
Colgate-Palmolive Company	CL	663	741	595	445
Kimberly-Clark Corporation	KMB	78	86	118	275
Newell Rubbermaid, Inc.	NWL	20	22	29	41
The Clorox Company	CLX	84	569	664	881
The Estee Lauder Companies, Inc. CL	EL	413	250	224	162
V.F. Corporation	VFC	316	658	999	1,128
TOTAL		1,828.9	2,610.2	2,829.0	3,200.9
% of Portfolio		0.53%	0.66%	0.70%	0.83%

Portfolio Distribution

Top Consumer Non-Durables Holdings

Company	Ticker	Val ($mm)	Chg ($mm)	% Sector	% Port
The Procter & Gamble Company	PG	2,409.8	(1,150.6)	46.86	0.69
Colgate-Palmolive Company	CL	663.3	(76.7)	12.90	0.19
The Estee Lauder Companies, Inc.	EL	412.7	150.1	8.03	0.12
V.F. Corporation	VFC	316.2	(426.2)	6.15	0.09
Nike, Inc. CL B	NKE	236.2	(44.6)	4.59	0.07

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Industry-leading template creation process

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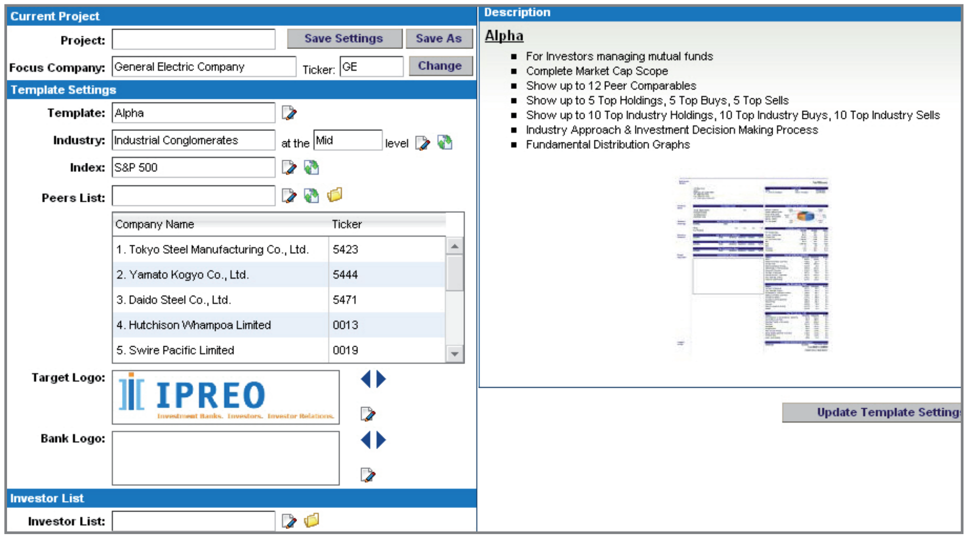

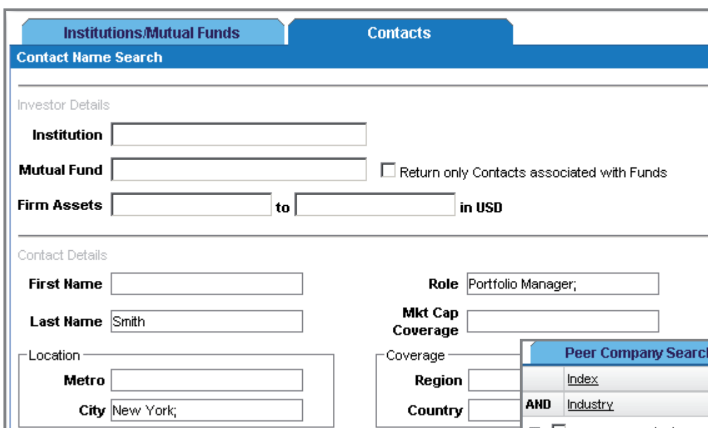

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- Detailed investment approaches
- Key fundamental data
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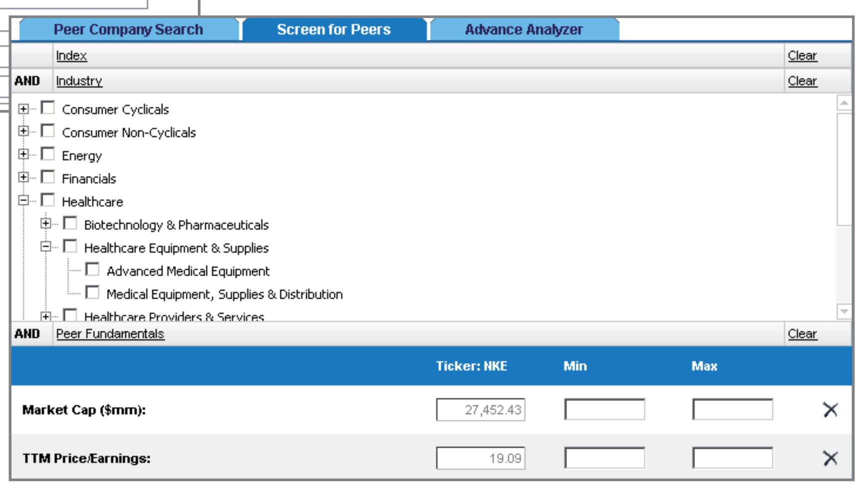

Most user-friendly and versatile screening workflow on the market

- Construct investor lists by name, role, geography or sector coverage
- Quickly load pre-set peer lists or screen for peers based on industry, fundamentals, index inclusion or geographical location
- Save investor and peer lists or template projects for repeat usage

About Ipreo

The marriage of deep industry expertise and dynamic innovation, Ipreo brings market-leading intelligence, robust technology, and superior customer service to all participants in the global capital markets. Bringing together state-of-the-art new issuance systems and premier global financial and investor data, Ipreo provides innovative technology and superior insights to all participants in the capital-raising process.

Ipreo North America

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